

East Woodhay Charities – 2021/22 Report to Annual Parish Meeting (May 2022)

East Woodhay Charities are made up of two charities: Relief in Need and Relief in Sickness. Most income arises from investments and in the past some from rental of charities' land.

Any resident in the civil parish may apply in time of need or sickness to the Trustees for support. This is advertised through Spectrum, notices at the Post Office and Surgery, Parish Council website and by word of mouth.

Trustees: East Woodhay Charities has a board of five trustees. The Trustees usually meet twice a year, in March and October, to administer charities' business. The Rector is ex-officio and chair. There are two nominative trustees appointed by the Parish Council each for a four year term and two co-optative trustees appointed by the trustees each for a five year term.

Current trustees are: The Rector (Chair),

Nominative trustees: Mrs Susan Cooper and Mrs Claire Mitchell.

Co-optative trustees: Mrs Mary Harcourt and Mr Chris Boreham.

Secretary: Mrs Sue Wren

Disbursements in financial year 2021/22:

Fuel grants totalling £950 were given during the financial year.

Charities' land

As reported in detail in the last annual report, the charities' land at Hatt Common has been sold.

Finance 2021/22

Financial matters relating to the land sale were finalised by November of 2021 when the Trustees, after due consideration, added the net proceeds amounting to £178,252 to the investment fund for the Relief in Need Charity to which the land belonged.

At the end of March 2022 the investment value for the two charities amounted to £223,700. The gross income received during the financial year 2021/22 was £2,710, indicating income already increasing following the added investment in November. As a comparison in the last annual report the total income received in 2020/21 was £1,495.

The full impact of the increase in investments following the sale of the land is to be realised in the current accounting year. The Trustees expect that the net annual amount available for allocation in grants will be between £5,000 and £6,000.

As this represents a significant increase of income the Trustees are currently reviewing application criteria, process and publicity. In 2022, in the light of current challenges with energy prices, the Trustees expect to focus on offering fuel grants.

The Revd Canon Christine Dale: May 2022.